

First Pekin Savings Bank
A DIVISION OF MARION COUNTY SAVINGS BANK
ACH Loan Payment Authorization

Setup an electronic payment for my FPSB loan:

FPSB Loan Account Number: _____
Payment Amount: Exact Amount Billed or Other: _____
Transfer Date: Payment Due Date or _____ Days after payment is due

Transfer my Payment From:

Financial Institution Name: _____
Account Type: Checking or Savings
Routing Number: _____
Account Number: _____

This authorization must be accompanied by a copy of a cancelled/voided check

I/We authorize First Pekin Savings Bank to electronically transfer funds through the Automated Clearing House (ACH) system from my/our deposit account at the Financial Institution listed above to my/our loan with First Pekin Savings Bank listed above.

I/We understand that transfers will be made monthly on the due date of the loan payment or a date which I have specified. If the scheduled transfer date falls on a non-business day, such as a weekend or holiday, my payment will be transferred on the business day prior to the scheduled transfer date. I/We acknowledge that the origination of said ACH transfers to my/our account must comply with the provisions of U.S. law. This authorization will remain in effect until I/we have notified First Pekin Savings Bank orally or in writing 15 business days prior to the next scheduled transfer date.

If an ACH transfer request is not honored by the financial institution, for any reason, I /we may be subject to a charge for non-sufficient funds (NSF) as specified in the loan, as if I/we had delivered a NSF check to First Pekin Savings Bank. In the instance two consecutive ACH transfer requests are denied, First Pekin Savings Bank reserves the right to cancel this agreement. In such event, I/we will begin making the loan payments via check, money order or in cash. Additionally, I/we agree that from time to time First Pekin Savings Bank is allowed to initiate transfers to correct errors. I/we understand that nothing in this Authorization modifies or changes any terms or conditions of the loan, other than I/we may make my/our monthly payments by ACH transfer as described herein. I/we are not required to sign this Authorization as a condition to obtaining any extension of credit.

I/we understand that if my/our loan becomes past due for any reason that my/our payment will not be electronically transferred and that I/we must make my payment via check, money order, or cash until such time when my/our loan is not past due at which time electronic transfers of my monthly payment will resume. I/we understand that the amount transferred electronically may include fees associated with my/our loan such as annual fees and late charges.

Authorized Signature

Printed Name

Date

Authorized Signature

Printed Name

Date

Return this form with a cancelled/voided check to:

**First Pekin Savings Bank
532 Court Street
Pekin, IL 61554**

For Bank Use Only

Date Received _____

Date ACH Setup Completed _____

Processed By _____

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Additional Disclosures

Your right to terminate this authorization and the procedure for doing so.

If you have authorized First Pekin Savings Bank to electronically transfer funds from your account to make your loan payment at First Pekin Savings Bank, you may stop any of the transfers by notifying us orally or in writing 15 business days prior to the effective date of the next transfer.

To stop a payment orally, contact us during normal business hours at 309-347-3106 or visit us in person at 532 Court Street, Pekin, Illinois.

To stop a payment in writing, send correspondence to:

First Pekin Savings Bank
532 Court Street
Pekin, IL 61554

Notice of varying amounts

If your regular loan payment amount will vary, we will inform you in writing at least 10 days prior to your next scheduled payment transfer.

Liability for failure to stop payment of preauthorized transfer

If you instruct us to stop a transfer at least 15 business days prior to the effective date of the next transfer as indicated in the instructions above and we fail to stop the payment then we will be liable for your losses and damages.

However, we will **not** be liable in the following events:

- If, through no fault of our own, you do not have enough money in your account to make the transfer
- If, despite reasonable precautions taken by us, we are prevented from making the transfer due to circumstances beyond our control (such as fire, flood, or electronic equipment failure).

How to make final payment

Your final loan payment will not be made via ACH transfer. You will need to contact First Pekin Savings Bank for the final payoff amount. Your final payment can be made by mail or in person.